

GIWA-OSAGIE DFK & CO.

(CHARTERED ACCOUNTANTS)

(A MEMBER FIRM OF ICAN PUBLIC PRACTICE SECTION)

YESUFU GIWA-OSAGIE HOUSE

6, Ugbague Street,
(Between Mission Road & Lagos Street),
P. O. Box 16,
Benin City.
E-mail: gocdfk_nig@yahoo.com

10th June, 2016

The Center Leader,
Center of Excellence in Reproductive Health Innovation (CERHI),
University of Benin,
Ugbowo, Benin City.

Dear Sir,

**MANAGEMENT LETTER ON THE FINANCIAL STATEMENTS FOR THE SIX MONTHS
ENDED 31st DECEMBER, 2015**

We wish to inform you that we have completed the audit of Center of Excellence in Reproductive Health Innovation (CERHI) accounts for the period stated above.

In the course of exercise, certain matters regarding the Center's accounting records and internal control procedures came to your attention.

These are set out below in the form of a report. As it has always been our practice, our observations and recommendations are essentially a by-product of the exercise.

This being so, we would advise you to give careful consideration to all the issues raised.

We seize this opportunity to thank the management and staff of your Center for their cooperation and assistance accorded us during the exercise.

Yours faithfully,



GIWA-OSAGIE DFK & CO.
(Chartered Accountants)